

**TOWN OF NEWTON**  
**Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	----- Examples -----			Your	
	<u>Property 1</u>	<u>Property 2</u>		<u>Property</u>	
<b>A. Current Assessment</b>	\$319,000	\$358,900			<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	\$346,100	\$375,500			<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.085</b>	<b>1.046</b>			<i>Box C = B ÷ A</i>
<b>D. 2024 Tax Rate</b>	2.727%	2.727%		2.727%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>	2.560%	2.560%		2.560%	<i>Box E</i>
<b>F. 2024 Tax ( = A x D )</b>	\$8,699	\$9,787			<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>	<u>\$8,860</u>	<u>\$9,613</u>			<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>	<b>\$161</b>	<b>-\$174</b>			<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.